

S.S. SURANA & COMPANY
Chartered Accountants

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Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To,
The Board of Directors of
RANJAN POLYSTERS LIMITED

Report on Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of **Ranjan Polysters Limited** (the "company"), for the quarter ended March 31, 2024 and year ended March 31, 2024 (the "statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2024 and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of standalone annual financial statements. The Board of Directors of the company are responsible for preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian accounting standards (Ind AS) prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financials statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

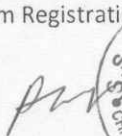
Other Matter

The statement includes the financial result for the quarter ended 31st March, 2024 and quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the end of third quarter of respective financial year which were subjected to a limited review by respective auditors, as required under the Listing Regulations.

For **S.S. SURANA & CO.**

Chartered Accountants

Firm Registration No. 001079C


Pralhad Gupta

(Partner)

M. No.: 074458



Place: Bhilwara

Date: 28.05.2024

UDIN: 24074458 BKHIFS7323

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

		(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-audited	Audited	Audited	Audited
I	Income					
	a) Revenue from operation	2,442.21	2,190.31	2,245.34	9,326.49	8,409.33
	b) Other Income	3.50	5.03	5.30	14.58	24.32
	Total Income	2,445.71	2,195.34	2,250.64	9,341.07	8,433.65
II	Expenditure					
	a) Cost of material Consumed	745.12	560.89	589.79	2,569.71	2,513.53
	b) Purchases of stock -in-trade					
	c) Change in Inventories of finished goods, work-in- progress and stock-in-trade	(58.58)	(52.45)	(44.96)	(124.00)	(159.30)
	d) Employees benefits expenses	465.81	438.99	399.21	1,746.18	1,491.35
	e) Finance costs	38.28	40.64	43.83	162.95	139.43
	f) Depreciation and amortisation expense	56.56	57.64	38.87	225.60	163.71
	g) Other Expenses					
	Manufacturing Expenses	892.39	888.94	981.07	3,707.15	3,658.53
	Administrative & Selling Expenses	73.24	62.01	66.43	266.76	227.47
	Total Expenses	2,212.82	1,996.66	2,074.24	8,554.35	8,034.72
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	232.89	198.68	176.40	786.72	398.93
IV	Exceptional Items					
V	Profit/(Loss) before tax (III-IV)	232.89	198.68	176.40	786.72	398.93
VI	Tax expenses					
	a) Current Tax	61.36	48.04	37.20	201.57	71.91
	b) Earlier Tax				(0.22)	(2.29)
	c) Deferred Tax	4.74	7.50	6.68	14.87	45.12
	Total Tax Expenses	66.10	55.54	43.88	216.22	114.74
VII	Net Profit/(Loss) after tax (V-VI)	166.79	143.14	132.52	570.50	284.19
VIII	Other Comprehensive Income					
	a) (i) Items that will not be reclassified to profit or loss (net of tax)					
	-Re-measurement gain/(loss) on defined benefit plans	(4.09)	(0.82)	(2.29)	(6.56)	(3.29)
	Total Other Comprehensive Income	(4.09)	(0.82)	(2.29)	(6.56)	(3.29)
IX	Total Comprehensive Income for the period (VII+VIII)	162.70	142.32	130.23	563.94	280.90
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09
XI	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year				1,608.97	1,051.97
XII	Earning per Share (Basic/Diluted) in INR					
	a) Basic	5.56	4.77	4.41	19.01	9.47
	b) Diluted	5.56	4.77	4.41	19.01	9.47

- Note :**
- These Standalone Audited Financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended
 - The above Financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 28.05.2024 at Bhilwara
 - The figures for the quarter ended 31st March, 2024 and quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figure upto the end of third quarter of respective financial year which were subjected to limited review by respective auditors.
 - The Company's business activities falls within a single business segment (Textiles), in terms of Indian Accounting Standard - 108 'Operating Segments' and hence no additional disclosures are being furnished.
 - Previous period figures have been regrouped/re-arranged, wherever considered necessary.

By order of the Board
RANJAN POLYSTERS LIMITED

MAHESH KUMAR BHIMSARIYA
 Managing Director
 DIN : :00131930

Place : Bhilwara
 Dated : 28.05.2024



RANJAN POLYSTERS LIMITED
 Regd. Office : 11-12TH, K.M., STONE, CHITTORGARH ROAD, GUWARDI, BHILWARA-311001, RAJASTHAN
 CIN: L24302RJ1990PLC005560
 Website: www.ranjanpolysters.com, Email: ranjanpoly@gmail.com
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	(Rs. in Lakhs)	
Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
1 Non-Current Assets		
a. Property, Plant and Equipment	1916.45	1939.73
b. Capital Work in Progress		
c. Right of Use Assets	0.51	0.52
d. Financial Assets		
(i) Investments		
(ii) Loans		
(iii) Other Financial Assets	67.10	59.67
e. Other Non-Current Assets	17.30	12.26
Total Non-Current Assets	2001.36	2012.18
2 Current Assets		
a. Inventories	681.73	538.79
b. Financial Assets		
(i) Trade receivables	1516.09	1281.97
(ii) Cash and cash equivalents	3.95	0.57
(iii) Bank balance other than (ii) above		
(iv) Other Financial Assets	12.66	9.42
c. Current Tax Assets (net)	10.64	22.12
d. Other Current Assets	248.41	286.10
Total Current Assets	2473.48	2138.97
TOTAL ASSETS	4474.84	4151.15
EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	300.09	300.09
b. Other Equity	1608.97	1051.97
Total Equity	1909.06	1352.06
Liabilities		
2 Non Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	1,251.55	1407.90
(ia) Lease liabilities		
(ii) Other Financial Liabilities		
b. Provisions	114.68	100.23
c. Deferred Tax Liabilities (Net)	150.80	138.46
Total Non-Current Liabilities	1517.03	1646.59
3 Current Liabilities		
a. Financial liabilities		
(i) Borrowings	355.83	338.29
(ii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises	129.79	96.86
-total outstanding dues of creditors other than micro enterprises and small enterprises	327.97	515.79
(iii) Other financial liabilities	200.52	180.98
b. Other Current liabilities	21.75	8.79
c. Provisions	12.89	11.79
Total Current Liabilities	1048.75	1152.50
TOTAL EQUITY AND LIABILITIES	4474.84	4151.15

Place : Bhilwara
 Date : 28.05.2024

By order of the Board
 RANJAN POLYSTERS LIMITED

Mh Kumar B
 MAHESH KUMAR BHIMSARIYA
 Managing Director
 DIN : :00131930



RANJAN POLYSTERS LIMITED
CIN: L24302RJ1990PLC005560
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
	Audited	Audited
A. Cash flow from operating activities		
Net Profit before tax	786.72	398.93
Adjustments for:		
Depreciation and amortisation expense	225.60	163.71
Loss/(Profit) on sale of Property, Plant and equipment	3.49	2.27
Finance costs	162.95	139.43
Deferred revenue income	(6.94)	(7.96)
Interest income	(3.78)	(14.81)
Remeasurement of employee benefits	(9.09)	(4.56)
	372.23	278.08
Operating profit before working capital changes	1,158.95	677.01
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(142.94)	(152.48)
Trade receivables	(234.12)	(267.37)
Other non current Financial Assets	(7.43)	10.20
Other non-current assets	(5.04)	66.25
Other current financial assets	(3.24)	0.77
Other Bank Balances		31.44
Other current assets	37.69	(132.28)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(154.89)	217.28
Provisions	15.55	25.09
Other Current Financial liabilities	19.54	26.14
Other Non Current Financial liabilities	-	(0.02)
Other Current liabilities	12.96	0.57
	(461.92)	(174.41)
Cash generated from operations	697.03	502.60
Net income tax (paid) / refund	(189.86)	27.54
Net cash flow from / (used in) operating activities (A)	507.17	530.14
B. Cash flow from investing activities		
Purchase of property, plant & equipment including capital work in progress	(208.84)	(862.43)
Proceeds from Sale of property, plant & equipment	3.04	3.52
Interest received	3.78	14.81
	(202.02)	(844.10)
Net cash flow from / (used in) investing activities (B)	(202.02)	(844.10)
C. Cash flow from financing activities		
Proceeds from non current borrowings	97.77	649.09
Repayment from non current borrowings	(238.13)	(249.59)
Increase/ (decrease) in Short term borrowings	1.54	53.11
Finance costs	(162.95)	(139.43)
Net cash flow from / (used in) financing activities (C)	(301.77)	313.18
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	3.38	(0.78)
Cash and cash equivalents at the beginning of the year	0.57	1.35
Cash and cash equivalents at the end of the year	3.95	0.57
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	3.95	0.57

The Statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules 2015 (as amended.)

By order of the Board
RANJAN POLYSTERS LIMITED

Mh Kumar
MAHESH KUMAR BHIMSARIYA
Managing Director
DIN : :00131930

Place : Bhilwara
Dated : 28/05/2024



Plant & Regd, Office : 11-12 K.M. Stone, Chittorgarh Road,
Village : Guwardi, Distt- Bhilwara - 311001 (Raj.) India
Tele. : +91 1482 297132 E-mail: ranjanpoly@gmail.com



RANJAN
POLYSTERS LIMITED

Annexure-A

Dated: 28th May, 2024

To

The General Manager-Listing Department
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra(E),
Mumbai - 400 098, India.

Company -Ranjan Polysters Limited
SYMBOL:- RANJANPOLY

Subject:Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

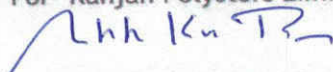
Dear Sir

I, Mahesh Kumar Bhimsariya, Managing Director of Ranjan Polysters Limited (CIN: L24302RJ1990PLC005560) having its Registered Office at 11-12th,K.M. Stone, Chittorgarh Road, Guwardi, Bhilwara, Rajasthan-301001, hereby declare that, the Statutory Auditors of the CompanyM/s S.S. Surana & Co., Jaipur, Chartered Accountants(Firm Registration No.001079C) has issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31stMarch, 2024.

This Declaration is given in compliance to regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as as amended from time to time.

Kindly take the same on record.

Thanking You
Yours Faithfully
For- Ranjan Polysters Limited


Mahesh Kumar Bhimsariya
Managing Director
Din-00131930

Plant & Regd, Office : 11-12 K.M. Stone, Chittorgarh Road,
Village : Guwardi, Distt- Bhilwara - 311001 (Raj.) India
Tele. : +91 1482 297132 E-mail:ranjanpoly@gmail.com



RANJAN
POLYSTERS LIMITED

DATE:28.05.2024

ONLINE SUBMISSION

The General Manager-Listing Department
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.

Symbol: RANJANPOLY

**Subject:Declaration of Non-Applicability of Statement (for Deviation or Variations)
under Regulation 32 of the SEBI (Listing Obligations and disclosure
Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company hereby confirms that the said Deviations or variations statement is not applicable to the company. The Company has not raised any fund by the means of Public Issue, Rights Issue, and Preferential Issue etc. for the quarter and yearended on 31st March, 2023. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge. You are requested to take above information on records.

Thanking you,
Yours Faithfully

For Ranjan Polysters Limited

Mahesh Kumar Bhimsariya
Managing Director
DIN- 00131930